

International Brokerage Bank Account Invoice

Our Client

Company Reg. No.: DMCC268868

Our Client address

Tax registration No.: 100399843000003

Date: Friday, December 18, 2020

Invoice No: 2020 – 12-15PC

Professional services for brokerage bank account opening (with travel)	Notes	US\$
International brokerage bank account opening fees payable during the engagement	1.	7,950
1st non-refundable instalment , payable at the start of the engagement	2.	3,250
2nd non-refundable instalment , payable before submitting application forms		3,250
3rd non-refundable instalment , payable before activating internet banking access		1,450

Below is solely for the regulatory requirement of the <u>Federal Tax Authority, UAE</u>		AED
UAE VAT (0%)	4.	0
Total Healy Consultants fees payable (AED) - Exchange rate @ 3.672500 Twenty- nine thousand one hundred ninety six only		29,196

Note: I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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Notes to invoice above

1. Healy Consultants Group PLC will secure multi-currency brokerage bank account numbers for our Client's company. It will take on average ten weeks to secure brokerage bank account numbers from the moment a complete quality brokerage bank account opening application is submitted to the banks. In most cases, we can secure brokerage bank account numbers without our Client's travel to the bank branch. When travel is unavoidable, we refund US\$950.

This is the most challenging part of the engagement. Consequently, we apply our [Guaranteed Bank Account Approval or your Money Back](#) policy. To maximise the probability of successful multi-currency brokerage bank account approvals Healy Consultants Group PLC will:

- ✓ prepare a quality business plan, including expected inflow and outflow of funds for the first 12 months;
- ✓ contact 15 banks/brokerage account providers to secure their written confirmation that they welcome a formal application from our Client's business;
- ✓ weekly negotiate and aggressively follow up with the bank relationship managers to ensure timely brokerage bank account approval.

To minimise engagement surprises and align all parties' expectations, I recommend you read [this web page](#), especially the due diligence documentation section.

2. Total fees payable for this engagement. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants' website](#). It was agreed that our fees would be payable in 3 non-refundable instalments as follows:
 - ✓ The first non-refundable instalment of **US\$3,250** before commencement of work;
 - ✓ The second instalment of **US\$3,250** once a welcome email from at least one bank is secured and brokerage bank account opening forms are prepared. In the event that, within two months of signing our engagement letter, no bank supplies a welcome email for our Client's business, Healy Consultants Group PLC will retain US\$950 and refund the remaining amount paid by our Client;
 - ✓ The third non-refundable instalment of **US\$1,450**, payable before activating internet banking access.

Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group inadvertently made fee calculation errors, typing errors or omitted services or historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologise in advance if I or my staff made invoice errors.

3. In accordance with [UAE VAT law](#), Healy Consultants Group DMCC is required to impose 5% VAT on all invoices issued to **i) UAE-based Clients** or **ii) multi-national Clients** setting up business in the UAE. Healy Consultants Dubai LLC sales invoices are zero VAT rated for multi-national Clients requiring services outside the UAE.
4. Engage Healy Consultants to [project manage](#) company registration and bank account opening in every country on the planet. We are the [best in the world](#) at what we do and we are a one-stop-shop for [the A to Z](#) of every bank account setup engagement.

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5. During the engagement, Healy Consultants Group PLC will spend up to 10 weeks negotiating and liaising with a maximum of 15 banks/PSPs. If securing quality banking solutions requires more time, Healy Consultants Group PLC will be happy to spend more resources and time sourcing additional banking solutions for our Client, for additional fees of US\$2,950;

All engagement fees are agreed and paid following our bank account opening process and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of a detailed project plan, mapping out deliverables by week throughout the engagement term.



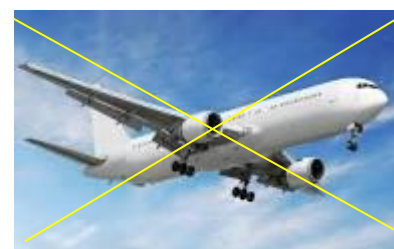
Every week during the engagement, Healy Consultants will email our Client a detailed status update. Our Client is immediately informed of engagement problems, together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language.

6. During the engagement, shareholders' and directors' documents may require additional verification requested by the bank. Consequently, our Client should budget for possible additional notarisation and embassy attestation fees. Either our Client or Healy Consultants can complete this administrative task.

As always, Healy Consultants will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees **ii)** notary public costs and **iii)** official translator fees.

7. To assist our Clients to minimise foreign exchange costs, we offer payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you.

8. If our Client and Healy Consultants properly plan this engagement, our Clients will **not** have to travel during this engagement. Healy Consultants will efficiently and effectively and aggressively complete brokerage bank account opening in a timely manner without our Clients' presence. Instead, our Client will need to **i)** sign and get documents legalised in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants' office.



9. Depending on our Client's business and the profile of his customers, governments and banks may require a special regulatory licence to carry on their business and open a brokerage bank account for their Company. If required, Healy Consultants Group PLC will assist our Client to secure such licenses but there will be additional engagement fees. Furthermore, the Government enjoys ultimate power of approval of company registrations and business licences.

10. As stipulated on our business website and in section 3 of our engagement letter, Healy Consultants will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter.

11. Healy Consultants will only open a brokerage bank account after 100% of the Client's original due diligence documentation is received by courier.

12. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants realises that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request

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additional fees of US\$2,950. If Healy Consultants completes the engagement faster and more easily than expected, Healy Consultants is happy to refund some fees to our Client.

13. It is important our Clients are aware of their personal and brokerage tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants help to clarify your local and international annual tax reporting obligations.

Thank you for your business and we look forward to working closely with you over the coming weeks as we secure your brokerage bank account.

Best regards,

Aidan Healy

Aidan Healy

[Business owner](#)

Healy Consultants

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