

RECOMMENDED CORPORATE STRUCTURES	<a href="#">DELAWARE</a>	<a href="#">SINGAPORE</a>	<a href="#">UAE</a>
<b>OUR RANKING IN ORDER OF PREFERENCE</b>	<b>1</b>	<b>3</b>	<b>2</b>

### Summary at a Glance

Recommended corporate bank account location?	<a href="#">Citibank Chicago</a>	<a href="#">Bank of Ireland</a>	<a href="#">Emirates NBD</a>
Mr. Phan needs to travel for corporate bank account opening?	No	No	Yes
How long to supply corporate bank account numbers?	<a href="#">2 months</a>	<a href="#">6 weeks</a>	<a href="#">5 weeks</a>
Legally tax exempt corporate structure if properly structured?	Yes	Yes	Yes
Must submit annual financial statements?	No	Yes	No
<a href="#">Must do independent statutory annual audit?</a>	No	No	No
How long to supply company registration numbers?	<a href="#">1 week</a>	<a href="#">1 week</a>	<a href="#">2 weeks</a>
<a href="#">Resident director or legal representative required?</a>	No	Yes	No
Total business set up engagement costs?	<a href="#">US\$14,160</a>	<a href="#">US\$10,490</a>	<a href="#">US\$11,870</a>
Expected total engagement period?	<a href="#">3 months</a>	<a href="#">2 months</a>	<a href="#">2 months</a>
Public register of shareholders and directors?	No	<a href="#">Yes</a>	No
<a href="#">Do we recommend a turnkey solution for fast business set up?</a>	Yes	No	No
<a href="#">Total expected costs for a turnkey solution engagement?</a>	<a href="#">US\$14,160</a>	<a href="#">US\$10,490</a>	<a href="#">US\$11,870</a>

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<b>Legal and compliance considerations</b>			
Can be wholly foreign owned?	Yes	Yes	Yes
Limited liability company?	Yes	Yes	Yes
The company will be regulated by which body?	<u>Division of Corporations</u>	<u>ACRA</u>	<u>Ajman FZ Authority</u>
Minimum number of directors/managers?	1	1	1
Minimum number of shareholders?	1	1	1
Corporate directors allowed?	No	No	No
Minimum statutory paid up share capital for incorporation?	US\$1	US\$1	US\$1
<u>Will a registered address suffice for company setup?</u>	Yes	Yes	Yes
Is the entity required to maintain office and staff?	No	No	No
<u>Virtual office solutions available?</u>	Yes	Yes	Yes
Government approval for foreign investment required?	No	No	No
Shareholder & director documents to be attested/translated?	Yes	Yes	Yes

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<b>Accounting and tax and banking considerations</b>			
Legally tax exempt if properly structured?	Yes	Yes	Yes
Must register for VAT or GST?	No	No	No
<a href="#">Must file monthly VAT/GST returns?</a>	No	No	No
Dividend withholding tax when repatriating funds to Vietnam?	No	No	No
<a href="#">Must file an annual corporate tax return?</a>	No	Yes	No
Must file annual financial statements?	No	Yes	No
<a href="#">Must appoint an auditor?</a>	No	No	No
Does the entity have DTAA access to Vietnam?	No	No	No
<a href="#">CRS reporting of shareholders and directors?</a>	No	Yes	Yes
<a href="#">CRS reporting of bank signatory to Vietnamese Government?</a>	No	Yes	Yes
Estimated inward funds transfer charges?	<u>US\$15</u>	<u>US\$15</u>	<u>US\$0</u>

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Estimated outward funds transfer charges?	<u>US\$25</u>	<u>US\$55</u>	<u>US\$0</u>
<u>Bank credit rating by S&amp;P?</u>	<u>A+</u>	<u>BBB-</u>	Not available
<u>Multi-currency bank accounts available?</u>	Yes	Yes	Yes
Quality of e-banking platform?	Very good	Very good	Very good
Dedicated bank relationship officer?	No	Yes	Yes
Overseas remittance currency controls?	<u>No</u>	<u>No</u>	<u>No</u>
<u>OECD member?</u>	Yes	No	No
<u>FATCA reporting?</u>	Yes	Yes	Yes
<u>EU blacklist of tax havens?</u>	No	No	No
<u>The country is a member of WIPO?</u>	Yes	Yes	Yes
<u>The country is a member of ICSID?</u>	Yes	Yes	Yes