

### Singaporean cryptocurrency proprietary trading LLC

Client to provide, address to be provided

Date: Thursday, June 30, 2022

Invoice No: 20xx - xx - 00xx

Professional services for crypto trading company setup (no travel)	Notes	2022 US\$	2023 US\$
Singaporean non-resident company incorporation (without travel)	1.	1,940	600
Company secretary and legal registered office services	2.	1,200	1,200
Professional passive nominee resident director services	3.	4,900	4,900
Singapore Government company registration fees	4.	263	44
Multi-currency corporate bank account opening (without travel)	5.	8,950	0
Estimate of annual accounting and tax filing services (active company)	6.	0	2,500
Total Healy Consultants Group PLC fees payable by instalments	7.	17,253	0
Estimate of Healy Consultants Group PLC fees after <u>12 months</u>	8.		9,244

**Note:** The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes in the following pages; to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement.

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#### Notes to invoice above

 Within <u>one week</u> (click link) from receipt of engagement fees and signed documents, Healy Consultants Group PLC will complete incorporation of a Singaporean non-resident crypto-currency proprietary trading LLC. Before submitting a quality company incorporation application to <u>ACRA</u>, our Staff and Client will detail-discuss the important business set up considerations outlined on <u>this web page</u> (click link).



- In accordance with the <u>Singapore Companies Act</u>, all Singapore companies must i) appoint a Singapore resident company secretary and ii) maintain a legal registered office address. Healy Consultants Group PLC will supply these professional services and our annual responsibilities are outlined on this <u>web page</u>;
- In accordance with <u>Section 145 (1) of the Singapore Companies Act 1967</u>, all Singapore companies shall have at least one director who is ordinarily resident in Singapore. Most of our Clients request Aidan Healy or another one of our staff members to be the passive, <u>professional resident director</u>.



- 4. This fee is an estimate of Government costs payable during your Firm's engagement. For transparency purposes, all Government fee payments will be supported by original receipts and invoices.
- 5. Without bank signatory travel, Healy Consultants Group PLC will secure international multi-currency corporate bank account numbers for our Client's Singaporean crypto-currency trading LLC. From the moment a complete application is submitted to the international banks, it will take on average <u>two months</u> to secure multi-currency corporate bank account numbers. In most cases, our Staff will complete the engagement without our Client's travel to the bank branch. When <u>travel</u> is unavoidable, we refund US\$950 to our Client.

Multi-currency corporate bank account opening is the most <u>challenging</u> part of the engagement. Consequently, we apply our "<u>guaranteed bank account</u> approval or your money back" policy. To minimize engagement surprises and align all parties' expectations, I recommend you read <u>this web page</u>, specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:

- repare a business plan, including annual expected inflow and outflow of funds; and
- contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank account opening application; and
- weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank account approval.
- 6. For a Singaporean offshore company, this is <u>an estimate</u> of Healy Consultants Group PLC's fees to timely accurately and completely discharge our multi-national Clients' annual legal, accounting and tax obligations. For a dormant inactive company, our fees are <u>only US\$1,200</u>. Refer to this <u>web page</u> to better understand this important annual professional service.

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- 7. All fees quoted in this sales invoice correspond to fees quoted on Healy Consultants Group PLC's business web site. Please review this invoice carefully to identify errors, including the embedded web links. During the rush of the business day, it is possible that our Staff inadvertently made fee calculation or typing errors, or omitted services or previous fee payments from our Clients. In the unlikely and unfortunate event you identify errors, please revert to us directly and we will immediately amend the invoice. I apologize in advance if I or my staff made invoice errors.
- 8. Assuming our Client re-engages Healy Consultants Group PLC in 2023, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
- 9. Some of our Clients require an <u>immediate Singaporean crypto-currency solution</u>. Within 1 week, Healy Consultants Group PLC can supply our Client i) an existing dormant Singapore company number and ii) an already approved international multi-currency corporate bank account and iii) a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer.
- <u>Ki</u>
- 10. Refer to this important web page to read additional terms and conditions applying to this country engagement;
- 11. Engage Healy Consultants Group PLC to project manage business set up in every country on the planet. We are the best in the world at what we do, timely completing <u>the A to Z</u> of every country engagement.
- 12. Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Singaporean offshore crypto-currency proprietary trading business.

Best regards,

Aidan Healy

Aidan Healy <u>Business Owner</u> Healy Consultants Group PLC

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