

## Kyrgyzstan Fast nominee LLC business setup

Our Client's name

Company Reg. No.: 201623711R

Our Client's address

Date: Tuesday, April 26, 2019

Invoice No.: 2019 – 01 - 053z

Professional services for Kyrgyzstan <a href="#">fast nominee LLC</a> (no travel)	Notes	Year 1 US\$	Year 2 US\$
Kyrgyzstan nominee fast <a href="#">company formation</a> fees (without travel)	1.	7,200	2,150
Company <a href="#">legal registered office</a> fees for 12 months	2.	1,200	1,200
<a href="#">Tax and VAT registration</a> fee	3.	950	0
Kyrgyzstan <a href="#">corporate bank account opening</a> fees (without travel)	4.	3,950	0
Estimate of Kyrgyzstan <a href="#">Government registration</a> fees	5.	110	80
<a href="#">Passive, professional nominees</a> for 4 months	6.	4,200	0
Corporate structure changes including new bank signatory	7.	5,295	0
Estimate of annual <a href="#">accounting and tax</a> fees	8.	0	2,400
<a href="#">Project-management</a> fees for a 4-month engagement	9.	4,320	0
<b>Total</b> Healy Consultants Group PLC fees payable this month	10.	<b>27,225</b>	0
Estimate of total Healy Consultants Group PLC fees payable after 12 months	11.		<b>5,830</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

## Kyrgyzstan Fast nominee LLC business setup

### Notes to invoice above:

1. Healy Consultants Group PLC's fees to legally register our Client's Kyrgyzstan LLC with our temporary professional, passive nominee [shareholders and directors](#) and bank signatory. Within [2 weeks](#), my team and I will email you **i)** a company registration number; **ii)** a city center business address; **iii)** a tax number; and **iv)** a proforma Kyrgyzstan sales invoice template complying with Kyrgyzstan company law;

Within [4 weeks](#), our Client can legally conduct business in Kyrgyzstan; including **i)** issue sales invoices to local customers; **ii)** sign customer and supplier contracts; **iii)** sign a lease agreement for long term physical office and warehouse premises; and **iv)** and hire local and expatriate employees including secure employment visa approval;

All engagement fees are agreed and paid up front and agree to the fees published on our country [web pages \(click link\)](#). Consequently, there are no hidden fees nor surprises nor ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term;



Every week during the engagement, Healy Consultants Group PLC emails our Client a detailed email engagement [status update](#). Our Client is immediately informed of engagement problems and solutions. In your preferred language, your dedicated Engagement Project Manager will communicate with you via phone, Skype, WhatsApp, Viber, sms, WeChat, Telegram, QQ, Facebook Messenger or Line Messenger;

2. In accordance with [Kyrgyzstan Law on Registration of Legal Entities](#), each Kyrgyzstan LLC shall as from the date of its incorporation have a legal registered office in Kyrgyzstan, to which all official government communications and notices may be addressed. To comply with this statutory requirement, Healy Consultants' Kyrgyzstan office will be the registered office address for your company. Thereafter, this address will be used to receive government correspondence including **i)** tax letters; **ii)** notice of the legal annual return; and **iii)** all government communications. Most of our Clients wish to place [Healy Consultants Group PLC's office address](#) on invoices, contracts, websites and business cards;
3. In accordance with [Kyrgyzstan Law on Registration of Legal Entities](#), each entity must register for corporate tax at the [State Tax Service](#) to obtain the **i)** taxpayer's identification number (TIN); and the **ii)** set of customized characteristics (Parameters);
4. Healy Consultants Group PLC will be pleased to open a Kyrgyzstan [corporate bank account](#), without your travel. It is a time-consuming task; Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a challenging task to secure corporate bank account approval through a newly formed company;

At the beginning of the engagement, Healy Consultants Group PLC will secure corporate bank account approval using our professional, passive nominee shareholder, director and bank signatory. Following completion of Kyrgyzstan business set up, our Client will appoint their preferred shareholders and directors and bank signatory;

Depending on our Client's business and nationality, there is a 40% probability the banks will request beneficial owners and future bank signatories to travel to Kyrgyzstan for a one-hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption.

## Kyrgyzstan Fast nominee LLC business setup

If our Client must travel to Kyrgyzstan for bank account signatory change, Healy Consultants Group PLC will refund our Client US\$950;

Healy Consultants Group PLC will prepare a quality business plan for the bank; to optimize the probability of corporate bank account approval. However, the banks enjoy ultimate power of approval of corporate bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality bank application; maximizing the likelihood of approval. To date, we enjoy a 100% approval record because of [our banking relationships](#) and determination;

Global banks continue to tighten corporate bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, Clients should expect the bank account approval period to take up at least 4 weeks. See also note below for further details on timelines for bank signatory changes. Furthermore, global banks now might also require evidence of proof of business, including sales contracts or lease agreement;



5. This fee is an estimate of government costs payable during your Firm's engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices. Examples of government costs include **i)** reserving the company name with the Unified Center at the [Ministry of Justice](#); **ii)** submitting the application forms to the [Ministry of Justice](#) and obtaining the OKPO code; and **iii)** applying for the company seal. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;
6. In accordance with [Kyrgyzstan Law on Registration of Legal Entities](#), all Kyrgyzstan companies must have at least **i)** 1 shareholders; and **ii)** 1 director. Appointment of Healy Consultants Group PLC professional, passive [nominee shareholders](#) and [directors](#) (click links) and bank signatory enables our Client to **i)** sales invoice customers within 4 weeks; and **ii)** sign contracts and lease premises;


If required, Healy Consultants Group PLC will be pleased to provide our Client with a full package of passive professional nominee services for 4 months until the corporate structure is successfully changed. Our fee is US\$4,200 for this service. Our fee to only provide a country [resident director \(click link\)](#) is US\$3,500 per annum;

7. Following business set up completion, Healy Consultants Group PLC assists our Client appoint their preferred shareholders and directors and bank signatory. Depending on our Client's business and the efficiency of the Government and bank Departments, this process can take up to 4 months. This is the hardest part of the engagement;

This fee covers Healy Consultants Group PLC professional fee to assist our Client secure the amended Certificate of Registration This includes our fee to draft and submit applications to the [Ministry of Justice](#) to **i)** change company name; **ii)** change business activity; and **iii)** change director and company shareholder. All the changes made will be reflected on the amended business extract. Appointing new and resigning old shareholders and directors is a complex, lengthy process; exacerbated by inefficient Government Departments;

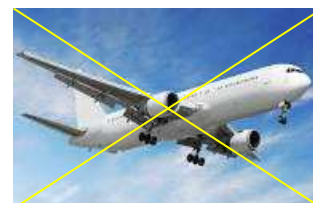
## Kyrgyzstan Fast nominee LLC business setup

Before the Kyrgyzstan bank approves our Clients' preferred bank signatory, the bank in-house Legal and Compliance Department will request additional Know Your Customer documents. Change of corporate structure and of bank signatory is a time-consuming task, but Healy Consultants Group PLC will shelter our Client from this administrative burden. Realistically and so you can plan your business, our Client will be able to log into e-banking within 7 weeks;

8. For an active trading company, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC fees to efficiently and effectively discharge our Client's annual company accounting and tax obligations. Following receipt of a set of draft accounting numbers from your company, Healy Consultants Group PLC will more accurately advise accounting and tax fees. For a dormant branch, Healy Consultants Group PLC fees are only US\$950;
- 
9. Healy Consultants Group PLC project management fees relate to time and resources dedicated to:
    - a. thoroughly research and plan Kyrgyzstan business set up for our Client;
    - b. devising strategies to **i)** minimise the total engagement period; **ii)** complete the engagement without our Client travelling; and **iii)** avoid the need for a specific regulatory license;
    - c. agreeing the optimum corporate structure with our Client;
    - d. submitting a high-quality company change of corporate structure application to the [Ministry of Justice](#);
    - e. choosing the optimum regulatory license for our Client's business activities (if required);
    - f. injecting the paid-up share capital on our Client's behalf (if required);
    - g. collating and supervising the legalisation and attestation and translation of Client documents;
    - h. weekly detailed engagement [status updates](#) to our Client and weekly Friday conference calls;
    - i. payment of retainer fees to multiple local lawyers and accountants;
    - j. ensuring our Client complies with local regulations and legally owns and controls the new entity;
    - k. ascertain the specific accounting, tax, legal and compliance considerations;
    - l. finding solutions to [challenges that occur](#) throughout the engagement;
    - m. determining the local and international tax obligations of the business entity, including corporate income tax, payroll taxes, withholding tax and sales taxes.
  10. All fees quoted in this invoice correspond to fees quoted on Healy Consultant Group PLC's [business website](#). Please review this invoice carefully to identify errors. During the rush of a business day, it is possible Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from our Client. In the unfortunate event, you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
  11. Assuming our Client re-engages Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company incorporation;
  12. Some of our Clients engage Healy Consultants Group PLC to [recruit](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;
  13. The fees quoted in this sales invoice today, are a prediction of the fees required to efficiently and timely complete this engagement. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees;

## Kyrgyzstan Fast nominee LLC business setup

14. During company registration, the minimum paid up share capital of US\$ 1 must be injected into the local corporate bank account or capital account. The paid-up share capital may vary depending on our Client's business. To optimize engagement efficiency and minimize delays, Healy Consultants Group PLC is happy to deposit these funds on behalf of our Client;
  15. Monthly, quarterly and mid-year Government tax obligations include monthly payroll and VAT reporting, and annual corporation tax return filing. If you need our help, Healy Consultants Group PLC can complete monthly Government reporting for a monthly fee of US\$860. Healy Consultants Group PLC monthly support will include **i)** receive in dropbox the monthly invoices from our Client; **ii)** label monthly bank statement transactions; **iii)** preparation and submission of VAT returns; and **iv)** submission of monthly employee payroll reporting;
  16. If our Client and Healy Consultants Group PLC properly plan this engagement, our Client will ***not*** have to travel during this engagement. Healy Consultants Group PLC will efficiently complete changes of corporate structure and bank signatory in a timely manner without our Client presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin; and **ii)** courier the originals to Healy Consultants Group PLC office;
  17. If required, Healy Consultants Group PLC will be pleased to assist our Client to secure employee visa approvals. Our fee is US\$7,950 for the first employee, US\$6,950 for the second employee and US\$5,950 per employee thereafter. Our employee visa fees include preparation of a quality visa application and submitting to the correct Government immigration officers. The Government enjoys ultimate power of approval of visa applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC's control. What is inside our control is the preparation and submission of a high-quality immigration visa application that maximizes the likelihood of visa approval;
  18. Depending on our Client's business and nationality, the Government may require a special regulatory license to carry on your business in the country. Healy Consultants Group PLC will assist our Client secure license approval. There may be additional fees for this service. However, the Government enjoys ultimate power of approval of company corporate structure changes and business licenses;
  19. During the engagement, shareholders and directors' documents may need to be translated into Kyrgyz or Russian, before the Government and Bank approves corporate structure changes and bank account signatory change respectively. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;
- As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; **ii)** notary public costs; and **iii)** official translator fees;
20. As stipulated on our [business website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees; and **ii)** completion and signing of our legal engagement letter;



## Kyrgyzstan Fast nominee LLC business setup

21. To assist our Clients to minimize foreign exchange costs, our Client can settle Healy Consultants Group PLC fees in US\$ € £ A\$ S\$. Kindly let me know in which currency and I will send an updated invoice, thank you;
22. Healy Consultants Group PLC will only change the corporate structure of your company after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only appoint a new bank signatory after 100% of the Client's original due diligence documentation is received by courier;
23. During the annual renewal engagement with our Client, our in-house Legal and Compliance Department reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
24. Engage Healy Consultants Group PLC to [project manage \(click link\)](#) the setup of our Client's business in every country on the planet. We are the best in the [world \(click link\)](#) at what we do and we are a one-stop-shop for [the A to Z \(click link\)](#) of every country engagement;

Thank you for your business and we look forward to working closely with our Client over the coming months as we [project manage \(click link\)](#) our Client's Kyrgyzstan business set up;

Best regards,

*Aidan Healy*

Aidan Healy

[Business owner](#)

Healy Consultants Group PLC

**Tel:** (+65) 6735 0120 (direct)

**Address:** Moskovskaya St., Bishkek, 720010, Kyrgyz Republic

**Skype:** healyconsultants

### **Confidentiality Notice**

This transmission and accompanying files contain confidential information intended for a specific individual and purpose. This transmission is private and confidential. If you are not the intended recipient, you are hereby notified that any disclosure, copying or distribution or the taking of any action based on the contents of this information is strictly prohibited. Please contact the sender if you have received this mail and you are not the intended recipient.

### **Document and Attachments**

This document was prepared through Microsoft Word 2016 and attached documents were created through Microsoft Word 2016 and Adobe Acrobat 11. If you are unable to accurately and completely read this document and open the attachments, kindly advise us and we will gladly resend the information to you in a different format.