

## Jersey Trust Invoice

Our Client's name

Company Reg. No.: 921530

Our Client's address

Date: Tuesday, November 20, 2018

Invoice No: 2015 – 10 – 003p

Professional services for Jersey trust (without travel)	Notes	Year 1 £	Year 2 £
Jersey <a href="#">trust setup</a> fees (without travel)	1.	7,200	1,900
Annual <a href="#">trustee and domiciliation</a> fees	2.	4,550	4,550
Trust <a href="#">bank account opening</a> fees (without travel)	3.	4,950	0
Estimate of annual <a href="#">accounting and tax</a> fees	4.	0	2,300
<b>Total</b> Healy Consultants Group PLC fees payable this month	5.	<b>16,700</b>	0
Estimate of total Healy Consultants Group PLC fees payable after 12 months	6.		<b>8,750</b>

**Note:** this invoice needs to be tailored for each Client. The above services and fees represent the average requirements of our Clients. I recommend you carefully read the notes within the attached draft invoices to confirm and understand all services required by your Firm, eliminating the risk of unwanted fee surprises during the engagement;

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### Notes to invoice above

1. Healy Consultants Group PLC' fees to efficiently and effectively complete Jersey trust setup within [four weeks \(click link\)](#) by **i)** choosing the optimum fiduciary structure for our Client's needs; **ii)** advising on the trust deed; **iii)** settling our accountants' and lawyers' fees and **iv)** preparing a high quality company trust registration application for the [JFSC companies registry](#);

All [engagement fees](#) (click link) are agreed and paid up front and agree to the fees published on our country web pages. Consequently, there are no hidden fees or surprises or ambushes throughout the engagement. All engagement deadlines are agreed up front in the form of [a detailed project plan](#), mapping out deliverables by week throughout the engagement term.



Every week during the engagement, we email our Client a [detailed email engagement status update](#). Our Client is immediately informed of engagement problems together with solutions. Your dedicated engagement manager is reachable by phone, Skype, live chat and email and will communicate in your preferred language;

The fee to create the trust includes **i)** creating and executing the trust deed and other documentation; **ii)** transferring legal ownership of the trust assets to the trustees and **iii)** conducting the initial KYC review of our Client. Non-standard trusts may incur additional fees (including legal fees), to be confirmed in advance with our Client. Following engagement completion, Healy Consultants Group PLC will refund our Client any excess of funds received over actual Government costs paid;

The fees in the second year represent the cost of the annual trust review, mandated by the [Jersey Financial Services Commission](#) (FSC). All regulated trust activities will be provided by Healy Consultants Group PLC's preferred Jersey trust company, instructed by Healy Consultants Group PLC on our Client's behalf;

2. Healy Consultants Group PLC's preferred Jersey trust company will provide trustees to own and manage the trust assets on our Client's behalf. The trustees' responsibilities include **i)** day-to-day management of the trust assets; **ii)** managing trust distributions; **iii)** accepting new trust assets; **iv)** maintaining the trust's statutory records and **v)** conducting the trust's annual review;
3. Healy Consultants Group PLC will be pleased to open a Jersey trust bank account without travel. It is a time consuming task, Healy Consultants Group PLC will shelter our Client from the administrative challenges. As you can appreciate, it is a difficult task to obtain bank account approval through a newly formed company, when beneficiaries reside overseas. Healy Consultants Group PLC will prepare an explanation of the fiduciary structure to optimize the probability of corporate bank account approval. Depending on our Client's residence status and nationality, there is a 20% probability the banks will request a bank signatory to travel for a one hour bank interview. Healy Consultants Group PLC will try its best to negotiate with the bank for a travel exemption. If our Client must travel to Jersey for corporate bank account opening, Healy Consultants Group PLC will refund our Client £950;

If our Client is not comfortable with only a Jersey trust bank account, Healy Consultants Group PLC will be pleased to open [an international trust bank account](#) (click link) outside of Jersey. Examples include New York, Germany, Liechtenstein, Austria, Bulgaria, South Africa, Australia, London, South America or Dubai. All banks will be top tier banks in these countries with excellent internet banking services. Example of our global banking partners include HSBC, Standard Chartered Bank, Citibank, Barclays, OTP bank, Bank of China, ANZ bank, Standard Bank, UBS;

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The banks enjoys ultimate power of approval of bank account applications. Consequently, guaranteed success is outside of Healy Consultants Group PLC' control. What is inside our control is the preparation and submission of a high-quality bank application that maximizes the likelihood of approval. To date, we enjoy a 100% approval record because of [our global banking relationships](#) and determination;



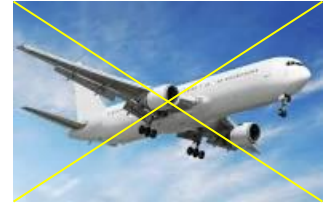
Global banks continue to tighten bank account opening procedures, their internal compliance departments completing more thorough due diligence of Clients. Consequently, our Clients should expect the bank account approval period to take up to 4 weeks. Furthermore, global banks now require evidence of the source of the trust's funds;

4. For an active trust, these [accounting and tax](#) fees are an estimate of Healy Consultants Group PLC' fees to efficiently and effectively discharge your annual trust accounting and tax obligations. Following receipt of a set of draft accounting numbers from your trust, Healy Consultants Group PLC will more accurately advise accounting and tax fees. However, preparation of the trust's mandatory annual financial statements will not be less than £1,200;
5. All fees quoted in this invoice correspond to fees quoted [on Healy Consultants Group PLC's website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors;
6. Assuming our Clients re-engage Healy Consultants Group PLC in year 2, this fee is an estimate of the fees payable next year, 12 months after the date of company registration;
7. The fees quoted in this invoice are a prediction of the fees required to efficiently and effectively complete this engagement in a timely manner. If during the engagement Healy Consultants Group PLC realizes that the project is more complex than anticipated, requiring a large additional investment of time, my Firm will revert to request additional fees. If Healy Consultants Group PLC completes the engagement faster than expected and more easily than expected, Healy Consultants Group PLC is happy to refund some fees to our Client;
8. According to [Jersey's Trust Law](#), there is no minimum asset requirement to form a trust;
9. During the engagement, trustees' and beneficiaries' documents may need to be translated into English before to complete trust setup and bank account opening. Consequently, our Client should budget for possible additional translation and embassy attestation fees. Either our Client or Healy Consultants Group PLC can complete this administrative task;

As always, Healy Consultants Group PLC will negotiate with all third parties to eliminate or reduce additional engagement costs. For transparency purposes, all third-party fee payments will be supported by original receipts and invoices. Examples of possible third-party payments include **i)** embassy fees; **ii)** notary public costs and **iii)** official translator fees;

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10. If our Client and Healy Consultants Group PLC properly plan this engagement, our Clients' will **not** have to travel during this engagement. Healy Consultants Group PLC will efficiently and effectively and aggressively complete trust setup and bank account opening in a timely manner in conjunction with our preferred Jersey trust company and without our Client's presence. Instead, our Client will need to **i)** sign and get documents legalized in the embassy in their country of origin and **ii)** courier the originals to Healy Consultants Group PLC's office;
11. During the annual renewal engagement with our Client, our in-house Legal and Compliance Department reviews the quality and completeness of our Client file. Consequently, Healy Consultants Group PLC may revert to our Client to ask for more up to date [due diligence documentation](#);
12. To assist our Clients to minimize foreign exchange costs, we offer the payment in SG\$, Euro, Pounds or US\$. Kindly let me know in which currency your Firm prefers to settle our fees and I will send an updated invoice, thank you;
13. Engage Healy Consultants Group PLC to [project manage](#) business set up in every country on the planet. We are the best in the [world](#) at what we do, timely completing [the A to Z](#) of every country engagement;
14. It is important our Clients are aware of their personal and corporate tax obligations in their country of residence and domicile. Let us know if you need Healy Consultants Group PLC help to clarify your local and international annual tax reporting obligations;
15. As stipulated on [our website](#) and in section 3 of our engagement letter, Healy Consultants Group PLC will only commence the engagement following **i)** settlement of our fees and **ii)** completion and signing of our legal engagement letter;
16. Healy Consultants Group PLC will only commence the engagement after 75% of [due diligence documentation](#) is received by email. Healy Consultants Group PLC will only open a corporate bank account after 100% of the Client's original due diligence documentation is received by courier;
17. Some of our Clients engage Healy Consultants Group PLC to [recruit \(click link\)](#) local employees. We have a lot of experience in this area and we are quite skilled at securing quality candidates for our Clients;



## Jersey Trust Invoice

Thank you for your business and we look forward to working closely with you over the coming weeks as we [project manage \(click link\)](#) your Jersey business set up engagement.

Best regards,

*Aidan Healy*

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Aidan Healy

[Business Owner](#)

Healy Consultants Group PLC

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