



Healy Consultants



Hong Kong Banking Options

	HSBC	ANZ	Citibank	Hang Seng Bank	Bank of China	DBS
Our recommendation in order of preference	1	2	3	4	5	6

Summary at a Glance

Does our Client needs to visit the Bank	No	Yes	Yes	Yes	Yes	Yes
Initial deposit for a US\$ corporate bank account	100,000 HKD	80,000 HKD	10,000 HKD	5,000 HKD	50,000 HKD	30,000 HKD
Initial deposit for a HK\$ corporate bank account	100,000 HKD (note 11)	80,000 HKD (note 2)	10,000 HKD (note 4)	5,000 HKD (note5)	50,000 HKD (note9)	30,000 HKD (note 1)
Time it will take to open corporate bank account	3 days	5 days	7-10 days	3 days (note 8)	7-10 days	1 Day
Our rating of the bank's customer service	Good	Good	Good	Average	Average	Good
Internet banking available	Yes	Yes	Yes	Yes	Yes	Yes
Corporate cheque book	Yes	Yes	Yes	Yes	No (note 10)	Yes
Corporate ATM card	Yes	No	Yes	Yes (note6)	No	Yes
Corporate Debit card (visa)	No	No	No	No	No	Yes



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Corporate Credit card	No	No	No	No	Yes	Yes
Internet banking						
How long to receive password and login name	3 weeks	7-10 days	Yes	7-10 days	7-10 days	8 days
Daily online transaction limit	US\$60,000	No	No	50,000 HKD	No	No (note 2)
Can HKD transactions be viewed	Yes	Yes	Yes	Yes	Yes	Yes
Can USD transactions be viewed	Yes	Yes	Yes	Yes	Yes	Yes
On line HKD payments to third parties allowed	Yes	Yes	Yes	Yes	Yes	Yes
On line USD payments to third parties allowed	Yes	Yes (note 3)	Yes	Yes (note 7)	Yes	Yes
Our rating of the HKD internet banking facility	Excellent	Good	Good	Average	Average	Good
Our rating of the USD internet banking facility	Excellent	Good	Good	Average	Average	Good
Bank logistics						



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Your dedicated bank officer will be	To be provided	Timmy Lam	Joanne	To be provided	To be provided	Jessie Leung
Direct telephone number	To be provided	To be provided	To be provided	To be provided	To be provided	To be provided
International branch locations	Press here	Press here	Press here	Press here	Press here	Press here

Notes to above table

1. DBS Bank charges a monthly service fee of HK\$50 if the balance falls below HK\$30,000.
2. DBS bank has daily transaction limit for only RMB which is 80,000.
3. ANZ Bank provides different currencies but do not provide multi-currency account.
4. Citibank requires bank deposit of 1,000,000 HKD from a company not incorporated in Hong Kong to waive the handling fee of 300 – 500 per month. HKD.
5. Hang Seng bank charges a monthly fee of HK\$ 180 if the daily balance falls below HKD 50,000.
6. The ATM card must be used at Union pay ATM.
7. Hang Seng Bank provides different currencies but do not provide multi-currency account.



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8. If the client does not travel it takes a month for bank account opening.
9. Bank of China has a retainer fee of HKD 50,000 and Company search fee for Limited Companies is HKD150.
10. Bank of China do not provide cheque book for public company.
11. HSBC Bank charges a monthly service fee of US\$ if the balance falls below HK\$100,000