

## Luxembourg tax-resident LLC setup

Our Client's name

Address to be advised

Date: December, 20, 2022

Invoice No: xx-xx-20xx

Professional services for <a href="#">Luxembourg SARL company</a> (without travel)	Notes	2022 €	2023 €
Luxembourg SARL company <a href="#">incorporation</a> fees (without travel)	1.	13,600	0
Legal <a href="#">registered office</a> annual fees	2.	3,600	3,600
Capital tax payable to <a href="#">Luxembourg Government</a> and registration fees	3.	1,070	1,070
Company multi-currency <a href="#">corporate bank account</a> opening fees (without travel)	4.	4,950	0
Corporate tax and VAT <a href="#">registration</a> fees	5.	950	0
Estimate of annual <a href="#">accounting and tax</a> fees	6.	0	5,870
<b>Total</b> Healy Consultants Group PLC fees payable <a href="#">by instalments</a>	7.	<b>24,170</b>	0
Estimate of Healy Consultants Group PLC fees after <a href="#">12 months</a>	8.	0	10,540

The above services and fees represent the average requirements of our multi-national Clients'. I recommend you carefully read the notes in the following pages, to accurately and completely understand all services required by your Firm; eliminating the risk of unwanted fee surprises during the engagement.

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## Notes to invoice above

1. Healy Consultants Group PLC's fees to complete Luxembourg company registration within [3 weeks](#) (click link) from receipt of engagement fees, signed forms and documents and injection of the paid-up share capital. Before submitting a quality company incorporation application to the Luxembourg [Chamber of Commerce](#) our Staff and our Client will detail-discuss the important considerations for the setup, as detailed on [this web page](#) (click link);
2. In accordance [Luxembourg Company Law 1915](#), requires each entity to maintain a legal registered office in Luxembourg. As always, Healy Consultants Group PLC will supply this [professional service](#); and
3. This fee is an estimate of government costs payable during the engagement. For transparency purposes, all government fee payments will be supported by original receipts and invoices; and
4. Without [bank signatory travel](#), Healy Consultants Group PLC will secure multicurrency corporate bank account numbers for our Client's new Luxembourg business. From the moment a complete application is submitted to the banks, it will take on average [two months](#) to secure bank account numbers. Usually, our Staff will complete the engagement without our Client having to travel to the bank branch. When [travel](#) is unavoidable, we refund €950 to our Client and apply [this travel policy](#). Multi-currency corporate bank account opening is the most [challenging](#) part of the engagement. Consequently, we apply our "[guaranteed bank account](#) approval or your money back" policy.



To minimize engagement surprises and align all parties' expectations, I recommend you read [this web page](#), specially the due diligence documentation section. To maximize the probability of bank approvals, Healy Consultants PLC will:

- ✓ prepare a quality business plan, including expected inflow and outflow of funds; and
  - ✓ contact multiple banks to secure their written confirmation, welcoming a formal multi-currency corporate bank/PSP account opening application; and
  - ✓ weekly follow up with the bankers to aggressively and skilfully secure a timely multi-currency corporate bank/PSP account approval.
5. In accordance with Luxembourg law and if its expected annual turnover exceeds €25,000, each entity must register for corporate tax and VAT with the [Land Registration and Estates Department](#). Quarterly thereafter, our in-house Accounting and Tax [Department](#) will assist your subsidiary submit dormant or active VAT returns. Additional fees will apply;
  6. While preparing this invoice, Healy Consultants Group PLC assumed our Client's business will be an active trading company in 2023. Our in-house Compliance & Accounting & Tax [Department](#) will:
    - ✓ Legally minimise Luxembourg i) corporation tax and ii) and withholding tax; and
    - ✓ Optimize the use of i) tax exemptions and ii) Government incentives and iii) foreign tax credits and iv) double tax treaties; and



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- ✓ Prepare annual financial statements and annual corporation tax return and submit them to the [local tax authority](#); and
  - ✓ Secure a legal exemption from independent statutory annual audit;
  - ✓ For a dormant Luxembourg LLC, our fees are only [US\\$ 1,200](#). Our Client must email us bank statements as evidence of the same; and
7. All fees quoted in this invoice correspond to fees quoted on Healy Consultants Group PLC [website](#). Please review this invoice carefully to identify errors. During the rush of the business day, it is possible that Healy Consultants Group PLC inadvertently made fee calculation errors, typing errors or omitted services or omitted historic fee payments from Clients. In the unfortunate event you identify invoice errors, please revert to me directly re the same. I apologize in advance if I or my staff made invoice errors.
8. Assuming our Clients re-engages Healy Consultants Group PLC in Year 2, this is an estimate of fees payable [next year](#), 12 months after the date of company registration;
9. As per [Luxembourg regulations](#), the minimum share capital of a Luxembourg LLC (SARL) is [€12,000](#) and must be injected into a capital account before incorporation; and
10. After company incorporation, our in-house Accounting and Tax [Department](#) will help our multi-national Clients' with the following statutory Government reporting obligations (additional fees apply):
- | No | Statutory obligations               | When      | Comments                                   |
|----|-------------------------------------|-----------|--|
| 1. | VAT returns                         | Quarterly | For both dormant and active companies      |
| 2. | Payroll reporting                   | Monthly   | Monthly for all companies having employees |
| 3. | Corporation tax reporting           | Annual    | For both, dormat and active companies      |
| 4. | Legal annual <a href="#">return</a> | Annual    | For both, dormat and active companies      |
11. Some of our Clients require an [immediate country solution](#). Within 1 week, Healy Consultants Group PLC can supply our Client **i)** an existing dormant Luxembourg company number and **ii)** an already-approved dormant Luxembourg multi-currency corporate bank account and **iii)** a city center business address. Turnkey solutions are attractive to multi-national Clients' who wish to immediately close a country deal, sign a legal contract or invoice a customer;
12. Refer to [this important web page](#) to read additional terms and conditions applying to this country engagement.
13. Thank you for your business and we look forward to working closely with you over the coming weeks as we engineer your Luxembourg corporate structure.

Best regards

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*Aidan Healy*

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[Business owner](#), Healy Consultants Group

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